

ALBION MILL.

THE Proprietors of the ALBION MILL knowing from whence and from what Description of Persons the many invidious Paragraphs and malicious Insinuations against their Conduct have originated; and knowing also how much easier it is to rouse than to appease popular Phrensy, have hitherto forbore to offer any Vindication of their Proceedings, relying on the Purity of their Intentions, and the indubitable Advantage of the MILLS to the Public, for a Refutation of the Calumnies which have been so falsely and so wickedly circulated against them.

But now, that the MILLS no longer Work, and all Competition for the present ceases, the Proprietors are desirous of justifying themselves; and without meaning to enter into any Controversy whatever, submit the following Statement to the Consideration of the Public; which, they conceive, will not only destroy every Imputation thrown upon them, but must convince impartial Persons that the Operation of the MILL not only lowered the Price of Flour and regulated the Market, but produced a very considerable Saving to the Public.

Average

Average Prices of Wheat and Flour from the 6th of May, 1774, to December 27th, 1790; with the average Difference or Excess in each Year, of the Price of the Quarter of Wheat over the Price of the Sack of Flour; extracted from the Register of the Corn Returns, in the Town Clerk's Office, GUILDHALL.

N. B. The following Prices are taken from the Average of the Monday's Market in every Year, added together, and divided by the Number of Weeks, to form the Average of the Year.

THE TABLES.

Years.	Wheat per Quarter.		Flour per Sack.		Differ- ence.		
	s.	d.	s.	d.	s.	d.	
MAY 6th, 1774	50	3 $\frac{1}{2}$	42	11 $\frac{1}{2}$	7	4	<div> Average Difference for Twelve Years pre- ceding the Working of the Mill. </div>
1775	46	2 $\frac{3}{4}$	40	8	5	6 $\frac{3}{4}$	
1776	37	8 $\frac{3}{4}$	32	4	5	4 $\frac{3}{4}$	
1777	43	2 $\frac{3}{4}$	38	7 $\frac{1}{2}$	4	7 $\frac{1}{4}$	
1778	40	9 $\frac{1}{4}$	36	6	4	3 $\frac{3}{4}$	
1779	33	7 $\frac{1}{2}$	30	0 $\frac{1}{2}$	3	7	
1780	36	4 $\frac{3}{4}$	31	10 $\frac{1}{2}$	4	6 $\frac{1}{4}$	
1781	44	0 $\frac{1}{2}$	39	10 $\frac{1}{4}$	4	2 $\frac{1}{4}$	
1782	47	0	41	1 $\frac{3}{4}$	5	10 $\frac{1}{4}$	
1783	46	7 $\frac{1}{2}$	41	9 $\frac{1}{2}$	4	10	
1784	46	11 $\frac{1}{2}$	39	8	7	3 $\frac{1}{2}$	
1785	37	11 $\frac{3}{4}$	34	5 $\frac{3}{4}$	3	6	
1786	36	6	30	2 $\frac{1}{4}$	6	3 $\frac{3}{4}$	<div> Average for Five Years </div>
1787	41	1 $\frac{1}{2}$	32	11 $\frac{3}{4}$	8	1 $\frac{3}{4}$	
1788	45	3	36	10 $\frac{3}{4}$	8	4 $\frac{1}{4}$	
1789	51	8 $\frac{1}{2}$	41	7 $\frac{3}{4}$	10	0 $\frac{3}{4}$	
1790	51	3	42	0 $\frac{3}{4}$	9	2 $\frac{1}{4}$	
<div> Difference in favour of the Public, </div>							3 4

By the above authentic Statement, it appears that for the Twelve Years immediately preceding the Completion of the ALBION MILL, the average Price of Wheat per Quarter, exceeded the average Price of Flour per Sack only 5s. 0 $\frac{1}{4}$ d. and that in the Five Years which the MILL worked, the average Difference



Difference was 8s. 4½d. which incontrovertibly proves that the Operation of the MILL produced a Saving of 3s. 4d. upon every Sack of Flour consumed in the London Market; and estimating the Consumption at 20,000 Sacks per Week, or 1,040,000 per Year; the annual Saving, taking the average Difference at 3s. 4d. has been 173,333l. which amounts, for the Five Years, to the Sum of 866,665l. actually saved to the Inhabitants of this Town and Neighbourhood, within that Time. This affords an Argument in Favour of the Utility of the MILLS to the Public, which will admit of no Reply.

It may, perhaps, be alleged, that the above Difference of 3s. 4d. per Sack, arose not from the *decreased Price* of Flour, but from the *advanced Price* of Wheat, and that the Advance was owing to the Working of the ALBION MILL.—This Position seems, by no Means, warranted by the above Statement, in which it appears that the Average of Wheat in the last Five Years, is very near the same with that in any other Five successive Years in the Period. Admitting, however, for a Moment, the Fact; still it cannot be denied, that the Amount of the above Difference accrued to the Community *somewhere*; either to the *landed Interest*, by the superior Price obtained for the *raw Commodity* produced; or to the *Commercial*, by the diminished Price of the *Manufactured*; which, whether it had its Source in the superior Mode of the Manufacture, or in the Moderation of the Manufacturer, is equally an incontestible Advantage to the Public at large.